



# MEDICAID PLANNING

**A Guide To Medicaid FAQ 2022**

**Are you planning to process  
Medicaid and are unsure if you need  
assistance from an Attorney?**

## **Asset Limits:**

- Individual Asset Limit - \$2,000  
Individual Excluded Assets:
  - Primary Residence valued under \$603,000
  - 1 vehicle, regardless of value or use
  - Pre-paid burial arrangements that are irrevocable
  - Burial account with up to \$2,500 value
  - Life insurance with up to \$2,500 face value
- Well / Community Spouse Asset Limit - \$130,380  
Well / Community Spouse Excluded Assets:
  - Same as Individual Excluded Assets

## **Requirements:**

- At least 65 years of age or disabled
- Citizen of U.S. or lawful immigration status
- Florida Resident
- Social Security number

## **Call An Attorney When:**

- Your income exceeds Medicaid's limit
- Your assets exceed Medicaid's limit
- There has been gifting during the past 5 years
- A spouse is living at home
- There is an estranged spouse
- There are competency issues
- There are questions regarding existing legal documents
- Legal documents have not been established, were established prior to 2011, or do not include language for "Super Powers".
- There has been a previous Medicaid denial
- Your loved one has been admitted to a rehabilitation or skilled nursing facility (or may be admitted) and you may be required to begin paying privately.

## **Income Limits:**

- Individual Gross Income Limit - \$2,382/month
  - If the individual's income exceeds this limit, a QIT (Qualified Income Trust) must be established. Any income above the limit must be deposited into the QIT monthly.
- Well Spouse Income Limit - No Limit

**NEVER ASSUME YOUR LOVED ONE IS NOT ELIGIBLE!**