

A Guide to Medicaid FAQ

Requirements:

- At least 65 years of age or disabled
- Citizen of the U.S. or lawful immigration status
- Florida Resident
- Social Security Number

Income Limits:

Individual Gross Income Limit \$2,901 / month

- If the individual's income exceeds this limit, a QIT (Qualified Income Trust) must be established. Any income above the limit must be deposited into the QIT monthly.

Well Spouse Income Limit - No Limit

Asset Limits:

Individual Asset Limit \$2,000

- Individual Excluded Assets
 - Primary Residence valued under \$730,000
 - 1 vehicle, regardless of value or use
 - Pre-paid burial arrangements that are irrevocable
 - Burial account with up to \$2,500 value
 - Life Insurance with up to \$2,500 face value

Well / Community Spouse Asset Limit \$157,920

- Well / Community Spouse Excluded Assets
 - Same as individual Excluded Assets



Are you planning to process Medicaid and are unsure if you need assistance from an Attorney?

Call an Attorney When:

- Your income exceeds Medicaid's limit
- Your assets exceed Medicaid's limit
- There has been gifting during the past 5 years
- A spouse is living at home
- There is an estranged spouse
- There are competency issues
- There are questions regarding existing legal documents
- Legal documents have not been established, were established prior to 2011, or do not include language for Super Powers
- There has been a previous Medicaid denial
- Your loved one has been admitted to a rehabilitation or skilled nursing facility (or may be admitted) and you may be required to begin paying privately

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